

Press release – 13<sup>th</sup> February 2009

## The Property Auction Group announces first auction of 2009 - 23<sup>rd</sup> April, Novotel, Marsh Mills, Plymouth

The Property Auction Group is delighted to announce the date of its first property auction of 2009, to be held at 2.00pm on Thursday 23<sup>rd</sup> April 2009 at the spacious and contemporary Novotel at Marsh Mills, Plymouth.

Working with over 70 independent estate agency offices throughout the Westcountry, The Property Auction Group covers a varied and interesting mix of residential and commercial property throughout the region, from Lyme Regis to Penzance, in a wide range of price brackets, ideal for investors and developers as well as those looking for a new home.

Traditionally used for the sale of unusual or tenanted property and development land, and used by public bodies, building societies and other organisations as a highly efficient method of sale, auctions are now regarded as the optimum method of sale for many sellers and are being considered and used by many private individuals for a plethora of reasons.

The Westcountry is an area in which selling at public auction is a traditionally established method of sale, and so there are many highly experienced auctioneers within The Property Auction Group, along with auction advisers to guide newcomers through the process. The new company brings together agents with hundreds of years of experience, through good times and bad in the property market, to offer clients an expert service in dealing with the sale of all types of residential and commercial property, as well as land.

The process is entirely transparent, with all interested parties in the same room. On the fall of the hammer is an immediate binding contract, so buying or selling at auction offers a high degree of certainty that a sale or purchase will be achieved on a given day, at the best possible price.

Properties offered for sale with The Property Auction Group will benefit from substantial exposure in key local and regional press as well featuring within the auction catalogue, which is mailed out nationwide and fully interactive online. Hundreds of registered property investors and individuals, adjacent occupiers, local agents and developers, builders and property companies will also be targeted.

**more**

The Property Auction Group will arrange for the preparation of the Legal Pack, which is required for all auction properties. All enquiries from interested properties will be closely monitored, so that vendors are kept fully informed during the lead up to the auction itself.

Andy Crossman, chairman of The Property Auction Group, said: "We anticipate this being a fairly substantial event, with many properties going up for auction and hopefully a large percentage selling under the hammer - at our last auction, held in November 2008 we had over 150 attendees in the auction room. The market, as volatile as it was during 2008, has opened itself up to a number of new buyers – those with savings in the bank, which are earning negligible amounts, are now beginning to turn to property as a more lucrative, long-term investment; also, those with deposits who were holding off have now started to buy due to the reduced prices and low interest rates. Many owners, who have held off selling due to the lack of buyers, are now looking to market their properties – many having realised that 'trading up' while prices are low makes financial sense. With Spring just around the corner, we anticipate this to be a very exciting and interesting event."

The closing date is 20<sup>th</sup> March 2009, but Andy urges anyone wishing to enter their property into the auction to register as soon as possible in order to benefit from maximum marketing exposure and to create early interest.

The catalogue detailing lots for this auction will be available in early April.

For further information, a free no-obligation market appraisal or expert advice on selling by auction or private treaty contact The Property Auction Group free on 08000 126126 or see [www.thepropertyauctiongroup.co.uk](http://www.thepropertyauctiongroup.co.uk)

- ends -

Digital images are available from [sam@bubblepr.co.uk](mailto:sam@bubblepr.co.uk)



*Before November's auction began*

**For further information, contact:**

Bubble Public Relations. Tel: 01869 248524. Mob: 07957 364179. Email: [sam@bubblepr.co.uk](mailto:sam@bubblepr.co.uk)  
The Property Auction Group. Tel: 01395 233741

[www.thepropertyauctiongroup.co.uk](http://www.thepropertyauctiongroup.co.uk)

Westcountry's largest group of independent Estate Agents