

Press release – 16th December 2009

Average 14% over guide prices achieved at auction

The latest auction by The Property Auction Group was a success for 75% of its vendors, all very happy with their sales and prices achieving an average of 14% over the guides.



Several keen bidders attended the auction at the Novotel, Marsh Mills in Plymouth on 30th November with highly experienced auctioneer, Lewis Bond - owner of Kittows, **team** estate agent in Callington.

Lot 1, a double-fronted period house in Torpoint with Richard Dolton Estate Agents at a guide of £80,000 sold under the hammer for £94,000 to a bidder at the back of the room and Lot 2, a two bedroom holiday property near Newquay with NPC sold for the top guide range of £45,000.

The gavel fell for Lot 3, an attractive flat in Callington with Kittows and Lot 6, an apartment in St Ives with Berwick & Berwick, which sold to a telephone bidder, at the guide prices.

Lot 7, a freehold property of four flats in Torquay with Wood's Totnes office and Lot 10, a detached country property in need of finishing with Helmores remained unsold with bids reaching close but not quite close enough to the reserve prices.

Bidding started at £75,000 for Lot 11 with Wood's Newton Abbot - a traditional mid terraced property in the town with a guide of £89,950 – with two keen buyers with a keen interest, but a third came in at £95,000 and took the prize for £100,000.



The real star of the auction was Lot 9 - a parcel of untouched Devonshire countryside near Chardstock with Philip Caple - for which bidding started at £40,000 and progressed quickly with three contenders in the room driving the final sale price to £84,000 – 68% over the guide of £50,000.

Andy Crossman, chairman of The Property Auction Group is pleased with the results of the latest auction. He said: "The auction last week was attended by many serious buyers and we got a lot of good results. We are now looking forward to our next auction, due to take place on Thursday 18th March 2010 at the Novotel, and are already taking entries. The market is looking up, so with Christmas over and Spring just around the corner, we expect our next event to be bigger and better than ever before."

For further information on buying or selling at auction, contact The Property Auction Group on Freephone 08000 126126, email info@thepropertyauctiongroup.co.uk or visit www.thepropertyauctiongroup.co.uk .

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In the photographs: Lewis Bond, highly experienced auctioneer in action; and some of the properties sold under the hammer

Digital images are available from bubblepr@mac.com.

For further information, contact:

Samantha Mason, Bubble Public Relations, Tel: 01869 248524. Mob: 07957 364179. Email: bubblepr@mac.com

Joanna Marshall, The Property Auction Group, Freephone 08000 126126. Email: info@thepropertyauctiongroup.co.uk

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