

Press release – 19th October 2010

The Property Auction Group moves to Sandy Park venue

- Inviting entries for next auction, 25th November 2010

The Property Auction Group is now inviting entries for its final auction of 2010, being held on Thursday 25th November at a brand new venue – the County Suite at Sandy Park Conference Centre, home of the Premiership Exeter Chiefs Rugby Club.

In line with the results from larger auction houses, The Property Auction Group successfully sold 50% of the properties entered into its previous auction, which took place in September, one of which sold at 33% above the guide price.



Andy Crossman, chairman of The Property Auction Group, said: “Selling by auction provides a quicker, more certain alternative to selling by private treaty. Overall, the housing market has been affected by the erratic patterns in lending, which has led to a shift in the auctions market - there is less repossession but selling by auction is much more accessible than it used to be so there is now a real mix of property going to the salerooms, attracting a wider variety of buyers. Obviously there are still financial requirements but serious bidders are now not just builders and developers, but also young couples and ‘clean’ investors with the long term in mind, for whom savings and pensions aren’t performing.”

The Property Auction Group is made up of a network of local estate agents. This ensures the very best advice and service from an established estate agent with local knowledge and experience, backed up by a central office which takes care of organising, marketing and managing the auctions, allowing the agents to spend their time taking care of clients.

The Group is now taking entries for its next auction, to take place at Sandy Park Conference Centre in Exeter on Thursday 25th November. Just off Junction 30 of the M5, Sandy Park is easily accessible from all of the South West. It is advisable to enter earlier rather than later to benefit from maximum marketing exposure.

For further information, visit www.thepropertyauctiongroup.co.uk or call Freephone 08000 126 126.

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The bungalow in Brixham, above, sold for 33% above its guide price while this property in Chudleigh, right, sold at bang on the guide price of £125,000.



Digital images are available from bubblepr@mac.com

For further information, contact:

Samantha Mason, Bubble Public Relations, Tel: 01869 248524. Mob: 07957 364179. Email: bubblepr@mac.com

Joanna Marshall, The Property Auction Group, Freephone 08000 126126. Email: info@thepropertyauctiongroup.co.uk