

Rendells auction success with The Property Auction Group

The Chagford office of Rendells, highly respected **team** estate agent and firm of chartered surveyors with branches in Exeter, Newton Abbot and Totnes, is delighted with the results of the latest auction of The Property Auction Group, which took place last Thursday, 14th July.

The well reputed estate agency entered a bungalow, which sold under the hammer for nearly 15% over the guide price.

Around 50 people attended the auction to watch and bid for the nine lots. Rendells' entry was Lot 1 – a bungalow on a 0.45 acre plot with a guide price of £175,000. Trescote sits on the edge of the west Dartmoor village of Bridestowe in a plot of almost half an acre with a fine outlook and spectacular views of the dramatic skyline to the high peaks of Western Dartmoor. Currently providing accommodation extending to a floor area of around 87.2 square metres (939 square feet) with an entrance porch and hall, sitting room, dining room and three bedrooms as well as a kitchen, scullery and bathroom, the bungalow is of non-standard construction but offers its new owner the opportunity for complete renovation or replacement, subject to consents.



Bidding on Trescote was fast with a number of interested parties in the room. The hammer finally fell at a winning bid of £200,000 – nearly 15% over the guide price of £175,000.

Mike Dunse at Rendells, said: “We are delighted with the sale of Trescote at the auction. Auction is especially suited to properties in need of modernisation or repair, those offering development opportunities and those only available to cash purchasers. The bungalow was an excellent example of the type of lot that attracts plenty of interest at auction and we’re thrilled that the bidding drove the final price so far above the guide. Our vendor is delighted and the purchasers are extremely happy.”

Entries are now being accepted for the next auction of The Property Auction Group, which will take place on Thursday 22nd September at Sandy Park Conference Centre, Exeter. Bidding will start at 3pm. For further information on selling by auction, visit www.thepropertyauctiongroup.co.uk.

For further information, a no-obligation market valuation or simple honest, professional advice from Rendells' land and property experts, pop into the office at Rock House in Chagford or call 01647 432277. To browse properties for sale with Rendells, visit www.teamprop.co.uk or www.rendells.co.uk.

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Digital images are available from bubblepr@mac.com

Notes to editors:

Westcountry **team** is part of **team** Association, the largest organisation for independent estate agents in the UK, with hundreds of members. Westcountry **team** covers Cornwall, Devon and West Dorset, and consists of 63 members at this time, all of which work together to sell property for clients, and are actively committed to their nominated charity, Macmillan Cancer Support. **team**'s 'blue sky' image, with transparent team logo on a blue sky background reflects the association's and each individual agent's commitment to providing a clear, transparent service to their clients and conducting business in a straightforward, honest and professional way.

For further information, please contact:

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